

P.A. RESOURCES BERHAD (Company No. 664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED INTERIM FINANCIAL STATEMENT

**FOR FINANCIAL PERIOD ENDED 31 MARCH 2015**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2015**

(The figures have not been audited)

	<b>As at 31-Mar-15 (Unaudited) RM'000</b>	<b>As at 31-Mar-14 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	76,044	80,111
Goodwill on consolidation	-	-
	<u>76,044</u>	<u>80,111</u>
<b>Current assets</b>		
Inventories	19,850	23,689
Trade receivables	55,721	59,280
Other receivables, deposits and prepayments	1,875	2,678
Tax refund receivables	1,618	1,257
Cash and bank balances	4,928	6,137
	<u>83,992</u>	<u>93,041</u>
<b>Total assets</b>	<u><u>160,036</u></u>	<u><u>173,152</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	94,653	94,653
Reserves	(4,958)	8,570
	<u>89,695</u>	<u>103,223</u>
Non-controlling interest	(1,558)	(1,558)
<b>Total equity</b>	<u><u>88,137</u></u>	<u><u>101,665</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	2,976	4,278
Deferred taxation	5	5
	<u>2,981</u>	<u>4,283</u>
<b>Current liabilities</b>		
Trade payables	10,909	18,739
Other payables and accruals	13,966	2,996
Borrowings	44,043	44,840
Provisions	-	-
Taxation	-	629
	<u>68,918</u>	<u>67,204</u>
<b>Total liabilities</b>	<u><u>71,899</u></u>	<u><u>71,487</u></u>
<b>Total equity and liabilities</b>	<u><u>160,036</u></u>	<u><u>173,152</u></u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u><u>9.90</u></u>	<u><u>11.39</u></u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2015**

(The figures have not been audited)

	<b>Quarter</b>		<b>Year-to-date</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31-Mar-15</b>	<b>31-Mar-14</b>	<b>31-Mar-15</b>	<b>31-Mar-14</b>
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	44,927	46,912	142,464	131,578
<b>Cost of sales</b>	(54,761)	(45,042)	(141,708)	(118,041)
<b>Gross profit / (loss)</b>	(9,834)	1,870	756	13,537
<b>Other income</b>	221	1,949	637	2,001
<b>Other operating expenses</b>	(790)	(1,708)	(2,013)	(2,914)
<b>Distribution and administrative expenses</b>	(2,127)	(2,847)	(9,920)	(10,228)
<b>Operating profit / (loss)</b>	(12,530)	(736)	(10,540)	2,396
<b>Finance costs</b>	(753)	(838)	(2,988)	(2,753)
<b>Loss before taxation</b>	(13,283)	(1,574)	(13,528)	(357)
<b>Tax expenses</b>	-	(950)	-	(950)
<b>Loss for the period</b>	(13,283)	(2,524)	(13,528)	(1,307)
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	-	-	-
<b>Total comprehensive loss for the period</b>	(13,283)	(2,524)	(13,528)	(1,307)
<b>Loss attributable to:</b>				
Owner of the Company	(13,283)	(2,069)	(13,528)	(1,094)
Non-controlling interest	-	(455)	-	(213)
	(13,283)	(2,524)	(13,528)	(1,307)
<b>Total comprehensive loss attributable to:</b>				
Owner of the Company	(13,283)	(2,069)	(13,528)	(1,094)
Non-controlling interest	-	(455)	-	(213)
	(13,283)	(2,524)	(13,528)	(1,307)
<b>Net loss per share for loss attributable to the owners of the Company:</b>				
Net loss per share (sen)	(1.47)	(0.23)	(1.49)	(0.12)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2015**

(The figure have not been audited)

	Attributable to equity holders of the Company							Distributable Retained Earnings RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000			
<b>As at 1 April 2013</b>	86,053	23	-	4,005	(53)	2,890	12,065	(10,758)	(772)	93,453
New issue share of 86,000,000 new ordinary shares of RM 0.10 each for RM0.118	8,600	1,548	-	-	-	-	-	-	-	10,148
Share issues expenses written off	-	(81)	-	-	-	-	-	-	-	(81)
Changes in ownership interest in a subsidiary	-	-	-	-	-	-	-	25	(573)	(548)
Total comprehensive loss for the year	-	-	-	-	-	-	-	(1,094)	(213)	(1,307)
Transfer to retained earnings	-	-	-	(64)	-	-	-	64	-	-
<b>As at 31 March 2014</b>	94,653	1,490	-	3,941	(53)	2,890	12,065	(11,763)	(1,558)	101,665
<b>As at 1 April 2014</b>	94,653	1,490	-	3,941	(53)	2,890	12,065	(11,763)	(1,558)	101,665
Total comprehensive loss for the year	-	-	-	-	-	-	-	(13,528)	-	(13,528)
<b>As at 31 March 2015</b>	94,653	1,490	-	3,941	(53)	2,890	12,065	(25,291)	(1,558)	88,137

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 31 MARCH 2015**

(The figures have not been audited)

	<b>12 months ended</b>	
	<b>31-Mar-15</b> (Unaudited) <b>RM'000</b>	<b>31-Mar-14</b> (Unaudited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipt from customers and others	111,485	95,301
Payment to suppliers, contractors and employees	(110,323)	(100,294)
Interest paid	(2,988)	(2,542)
Income tax paid	(126)	(322)
Net cash generated from / (used in ) operating activities	(1,952)	(7,857)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	94	88
Additional investment in a subsidiary companies	-	-
Purchase of property, plant and equipment (Note A)	(647)	(5,489)
Proceeds from disposal of property, plant and equipment	-	-
Acquisition of non controlling interests	-	(745)
(Advances to) / Repayment of loan	-	-
Net cash used in investing activities	(553)	(6,146)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceed from trade bills payables	3,367	2,246
Drawdown of hire purchase	-	-
Drawdown of term loan	-	1,347
Repayment of term loans	(2,388)	(2,276)
Repayment of hire purchase liabilities	(179)	(233)
Corporate exercise transaction cost	-	-
Proceeds from issuance of right issues	-	10,148
Increase in fixed deposits pledged	(94)	(88)
Net cash generated from financing activities	706	11,144
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,799)	(2,859)
Effect of foreign exchange fluctuations	24	(20)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	(6,764)	(3,885)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	(8,539)	(6,764)
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Bank overdrafts	(10,339)	(9,867)
Deposits, cash in hand and at banks	4,928	6,137
Fixed deposits pledged	(3,128)	(3,034)
	(8,539)	(6,764)

**NOTE TO THE CASH FLOW STATEMENTS**

**NOTE A - PURCHASE OF PROPERTY, PLANT AND EQUIPMENT**

	<b>12 months ended</b>	
	<b>31-Mar-15</b> (Unaudited) <b>RM'000</b>	<b>31-Mar-14</b> (Unaudited) <b>RM'000</b>
The Group acquired property, plant and equipment by way of the following:		
Hire purchase	-	180
Cash equivalents payments	647	5,489
At cost	647	5,669

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE INTERIM FINANCIAL REPORT**  
(The figures have not been audited)

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2014 which was prepared in accordance with Financial Reporting Standards (“FRS”).

**2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and methods of computation adopted for the interim financial report are consistent with those of the audited financial statements for the financial year ended 31 March 2014, except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRS, IC Interpretation and Amendments to MFRS that are applicable and effective for the Group’s financial period on or after 1 April 2014 as follows:

Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 12	Disclosure of Interests in Other Entities
Amendments to MFRS 127	Consolidated and Separate Financial Statements
Amendments to MFRS 132	Financial Instruments: Presentation
Amendments to MFRS 136	Impairment of Assets
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 21	Levies

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial year ended 31 March 2014 was not subject to any qualification.

**4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

**6. CHANGES IN ESTIMATES**

There was no material changes in the estimates used for the presentation of this interim financial statement.

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**7. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 31 March 2015.

**8. DIVIDENDS PAID**

No dividend was paid during the current financial period.

**9. SEGMENTAL INFORMATION**

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy and others.

<u>12 months</u> <u>year ended</u> <u>31.3.2015</u>	<b>Extrusion and fabrication</b> RM'000	<b>Aluminium billets and tolling</b> RM'000	<b>Construction contract</b> RM'000	<b>Renewable Energy</b> RM'000	<b>Money Lending</b> RM'000	<b>Others</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>							
Total Sales	126,415	77,195	14,197	27,995	42	-	245,844
Inter-segment sales	(26,706)	(76,674)	-	-	-	-	(103,380)
External sales	99,709	521	14,197	27,995	42	-	142,464
<b>Results</b>							
Profit/(Loss) from operation	(7,824)	1,470	(1,333)	(2,783)	40	(110)	(10,540)
Finance costs	(1,640)	(834)	(27)	(487)	-	-	(2,988)
Taxation	-	-	-	-	-	-	-
<b>Loss after taxation</b>							<b>(13,528)</b>
<b>Assets</b>							
Segment assets	79,670	51,198	19,257	22,275	4,334	(16,698)	160,036
<b>Liabilities</b>							
Segment liabilities	(68,689)	(32,540)	(25,810)	(17,734)	(2,311)	75,185	(71,899)

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**9. SEGMENTAL INFORMATION (Cont'd)**

<u>12 months</u> <u>year ended</u> <u>31.3.2015</u>	<b>Extrusion and fabrication</b> RM'000	<b>Aluminium billets and tolling</b> RM'000	<b>Construction contract</b> RM'000	<b>Renewable Energy</b> RM'000	<b>Money Lending</b> RM'000	<b>Others</b> RM'000	<b>Total</b> RM'000
<b>Assets</b>							
<b>Other information:</b>							
Capital expenditure	645	-	-	2	-	-	647
Depreciation	5,772	817	247	70	-	-	6,906

<u>12 months</u> <u>period ended</u> <u>31.3.2014</u>	<b>Extrusion and fabrication</b> RM'000	<b>Aluminium billets and tolling</b> RM'000	<b>Construction contract</b> RM'000	<b>Renewable Energy</b> RM'000	<b>Others</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>						
Total Sales	136,867	78,477	2,070	24,562	-	241,976
Inter-segment sales	(33,685)	(76,713)	-	-	-	(110,398)
External sales	103,182	1,764	2,070	24,562	-	131,578
<b>Results</b>						
Profit/(Loss) from operation	(1,330)	2,353	(2,508)	3,883	(2)	2,396
Finance costs	(1,787)	(723)	(29)	(214)	-	(2,753)
Taxation	-	-	-	-	-	(950)
<b>Loss after taxation</b>						<b>(1,307)</b>
<b>Assets</b>						
Segment assets	110,043	28,980	9,163	27,930	32	176,148
<b>Liabilities</b>						
Segment liabilities	(40,477)	(16,955)	(1,874)	(14,908)	(159)	(74,373)
<b>Other information:</b>						
Capital expenditure	5,232	89	214	134	-	5,669
Depreciation	5,608	814	249	36	-	6,707



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**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment are stated at cost less accumulated depreciation.

The valuations of land and building have been brought forward without amendment from the previous audited financial statements.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current financial quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There was no change to the composition of the group during the quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 31 March 2015.

**14. CAPITAL COMMITMENTS**

There was no material capital commitment for the quarter under review.

**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. PERFORMANCE REVIEW**

	Year To Date 31-March Revenue		Year To Date 31-March Operating Profit / (Loss)	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Extrusion and fabrication	99,709	103,182	(7,824)	(1,330)
Aluminium billets and tolling	521	1,764	1,470	2,353
Construction contract	14,197	2,070	(1,333)	(2,508)
Renewable energy	27,995	24,562	(2,783)	3,883
Money lending	42	-	40	-
Others	-	-	(110)	(2)
	<u>142,464</u>	<u>131,578</u>	<u>(10,540)</u>	<u>2,396</u>

**Extrusion and fabrication**

For the period under review, this segment recorded a slightly lower turnover of RM99.7m compared to RM103.2m in the same period in the previous year. Operating losses however increased to RM7.8m compared to RM1.3m previously. The higher losses were mainly due to the write off of old and obsolete stock as well as the reconciliation of physical stock to book figures during the year end stock take.

**Aluminium billet and tolling**

This segment recorded total internal and external sales of RM77.2m which is consistent with the previous year's total of RM78.5m. Operating profits of RM1.5m were lower than the RM2.3m in the previous year. Higher operating cost due to increase in electricity tariff was the cause for the lower operating profit for the current year.

**Construction contract**

The turnover for this segment was RM14.2m which is substantially higher than the RM2m previously. In line with the higher turnover, operating losses reduced to RM1.3m from RM2.5m.

**Renewable Energy**

This segment recorded a turnover of RM28m compared to an amount of RM24.6m previously. Despite the higher turnover, an operating loss of RM2.8m was recorded compared to a profit of RM3.9m. The losses incurred were mainly due to cost overruns in the solar farm construction project in Kuala Terengganu. Additionally margins were also affected by lower selling prices as a result of intense competition.

**Money Lending**

This is a new business that the group has ventured into. Loans and profits are being registered for the first time.

**Others**

This was mainly expenses incurred by the holding company and other dormant companies.

**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	31-Mar-2015	31-Dec-2014	31-Mar-2015	31-Dec-2014
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	21,541	24,550	(9,363)	873
Aluminium billets and tolling	43	108	391	415
Construction contract	5,159	3,378	(137)	(1,243)
Renewable energy	18,142	1,238	(3,426)	(330)
Money lending	42	-	40	-
Others	-	-	(35)	(33)
	<u>44,927</u>	<u>29,274</u>	<u>(12,530)</u>	<u>(318)</u>

**Extrusion and fabrication**

Turnover for this segment in the current quarter was RM21.5m which is lower than the previous quarter's turnover of RM24.6m. Operating losses were RM9.3m for the quarter. As mentioned earlier, the write off of old and obsolete stock as well as stock reconciliation were the main reasons for the big jump in losses.

**Aluminium billet and tolling**

Sales to external parties for the current quarter was RM0.04m which is consistent with the RM0.1m in the previous quarter. Operating profits were also not much changed at RM0.4m for both quarters.

**Construction contract**

Turnover for this quarter was RM5.2m which is slightly higher than the RM3.4m previously. In line with the higher turnover, operating losses reduced to RM0.1m from RM1.2m.

**Renewable Energy**

A higher turnover of RM18.1m was recorded compared to RM1.2m in the previous quarter. The high turnover was mainly due to the completion of the solar farm project in Kuala Trengganu. However due to the cost overrun in this project an operating loss of RM3.4m was recorded in this quarter.

**Money Lending**

No comparison is done as the performance for this segment is being reported for the first time.

**17. COMING QUARTER PROSPECTS**

**Extrusion and fabrication**

Sales volume has been quite consistent in the last quarter and is expected to rise in the coming year. After the clean up in the last quarter this segment is hopeful of turning around in the near future.

**Aluminium billet and tolling**

This segment should continue to be positive as volume has been consistent in the past and this is expected to continue.

**Construction contract**

Competition for projects in this segment is very intense and it is becoming increasingly difficult to secure jobs with good margins. To turn around this segment the management is working very hard to keep operating costs low and at the same time, improve productivity in order to compete effectively.

**Renewable Energy**

Competition in this segment has been increasing as more and more players are entering the market. However, given the experience gained in the last 2 years, this segment is expected to be profitable in the coming year.

**Money Lending**

This business is expected to maintain its profitability in the coming year.

**18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

**19. RELATED PARTY TRANSACTIONS**

(i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date save for the followings:

- PA Solar Energy Sdn Bhd, a wholly owned subsidiary of PA Resources Bhd has on 10/7/2014 awarded a contract of RM1.8m to Gimpai Jaya Sdn Bhd, a company in which Dato Ng Tong Hai is a director and substantial shareholder, to construct a 5MW solar renewable energy farm in Terengganu Darul Imam.

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- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

**20. TAXATION**

	<b>Current Quarter 31-March-2015 RM'000</b>	<b>Current Year To Date 31-March-2015 RM'000</b>
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u>-</u>	<u>-</u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 25% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

**21. STATUS OF CORPORATE PROPOSALS**

There were no new corporate proposals during the quarter under review.

**22. GROUP BORROWINGS**

The Group's borrowings as at 31 March 2015 comprise the following:-

	<b>RM'000</b>	<b>RM'000</b>
(a) Current		
Bank Overdraft (Secured)	10,339	
Trade bills payable (Secured)	18,368	
Revolving credit (Secured)	10,000	
Foreign Currency Trade Loan	3,839	
Hire purchase liabilities	137	
Term loans (Secured)	<u>1,360</u>	
		44,043
(b) Non-current		
Term loans (Secured)	2,461	
Hire purchase liabilities	<u>515</u>	
		<u>2,976</u>
		<u><u>47,019</u></u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee given by the Company; and
- (e) Joint and several guarantees by certain directors.

**23. REALISED AND UNREALISED PROFITS AND LOSSES**

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Malaysia”) issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Year to date 31-March-2015 RM'000
Total accumulated losses of the Company and it's subsidiaries:	
- Realised	(100,380)
- Unrealised	<u>(2,823)</u>
	(103,203)
Consolidation adjustments	<u>77,912</u>
Accumulated losses as per financial statements	<u><u>(25,291)</u></u>

**24. DIVIDEND**

No dividend has been recommended for the current financial quarter.

**25. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

a. Basic earning per share	Quarter Ended		Year To Date	
	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
Net loss attributable to shareholders (RM'000)	(13,283)	(2,069)	(13,528)	(1,094)
Weighted average number of ordinary shares in issue ('000)	906,241	906,006	906,241	906,006
Net loss per share (sen)	<u>(1.47)</u>	<u>(0.23)</u>	<u>(1.49)</u>	<u>(0.12)</u>

**b. Diluted earnings per share**

There is no potential ordinary shares that are diluted given that the average market price of ordinary shares during the period is less than the exercise price of the warrants.

**26. PROFIT / (LOSS) BEFORE TAXATION**

	Quarter Ended		Year Ended	
	31-March		31-March	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging :-</b>				
Depreciation on property, plant & equipment	1,747	1744	6,906	6,707
Foreign exchange losses / (gain)				
- realised	427	(106)	(23)	(486)
- unrealised	1,059	365	393	151
Interest expense:				
- term loans	355	456	541	492
- hire purchase	53	8	63	34
- bank overdrafts	130	137	500	446
- trade line facilities	549	386	1,206	1,005
- revolving credits	606	486	678	565
<b>And after crediting:-</b>				
- allowance for doubtful debt	-	-	-	-
- agency fee, net of foreign exchange effect	-	480	-	480
- miscellaneous	8	6	16	27
- interest income	24	22	94	88

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 31 March 2015.

**27. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 28<sup>th</sup> May 2015.